

MBTA Infrastructure Renovation Fund
Balance Sheet - Statutory Basis

June 30, 2004
 (Amounts in thousands)

	2004	2003
ASSETS		
Cash and short-term investments.....	\$ 31,818	\$ 45,436
Total assets.....	\$ 31,818	\$ 45,436
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ 2,251	\$ -
Total liabilities.....	\$ 2,251	\$ -
Fund balance:		
Designated for specific purpose.....	\$ 29,567	\$ 45,436
Total fund balance (deficit).....	\$ 29,567	\$ 45,436
Total liabilities and fund balance.....	\$ 31,818	\$ 45,436

MBTA Infrastructure Renovation Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2004
 (Amounts in thousands)

	2004	2003
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Miscellaneous.....	\$ 280	\$ 663
Total revenues.....	<u>280</u>	<u>663</u>
Other financing sources:		
Operating transfers in.....	-	-
Total other financing sources.....	<u>-</u>	<u>-</u>
Total revenues and other financing sources.....	<u>280</u>	<u>663</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Treasurer and Receiver-General.....	16,149	2,147
Total expenditures.....	<u>16,149</u>	<u>2,147</u>
Other financing uses:		
Operating transfers out.....	-	-
Total other financing uses.....	<u>-</u>	<u>-</u>
Total expenditures and other financing uses.....	<u>16,149</u>	<u>2,147</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(15,869)	(1,484)
Fund balance (deficit) at beginning of year.....	45,436	46,920
Fund balance (deficit) at end of year.....	<u>\$ 29,567</u>	<u>\$ 45,436</u>